



FOR IMMEDIATE RELEASE

Village of Richton Park Representatives Meet Key Retail Real Estate Leaders at the Annual ICSC RECon Event

Village of Richton Park

Las Vegas, NV. May 22-25, 2016 – This month, thousands of public officials will gather to meet with over 35,000 attendees at the largest retail real estate event in the world to seek out potential private partners and development opportunities for their communities. In an effort to promote additional economic development, enhance the local tax base, and create new jobs, Mayor Rick Reinbold and staff will travel to Las Vegas to attend RECon, the annual global conference sponsored by the International Council of Shopping Centers (ICSC).

The four-day event features educational sessions on retail and economic development issues, engaging keynotes, and myriad networking and deal-making opportunities. Last year, RECon's more than one million square-feet of exhibiting space expanded to include SPREE, spotlighting the cart, kiosk, and specialty retail sector; the Leasing Mall, attended by retailers, developers, leasing agents, brokers, and public sector professionals; and the Marketplace Mall, featuring the industry's top product and service providers – providing further ground to bolster ICSC's estimate that approximately 50 percent of all industry deals are conceived of or consummated at RECon.

“ICSC's RECon is an opportunity like no other if you are trying to create or encourage any type of retail real estate development in your community,” Mayor Reinbold said. “In just four days we will be able to meet and build relationships with the leading shopping center developers, owners, and retailers who may not have otherwise been aware of the economic development opportunities in our community.”

In addition to the public officials who attend the event, nearly 100 cities, economic development agencies, and other public sector groups will exhibit at this year's convention. Public sector groups began exhibiting at the event in 1982 as a way to increase awareness about the development opportunities in their communities.

The Village of Richton Park, in collaboration with nine other south suburban communities collectively known as Select Chicago Southland, will host retailers and developers in booth P3-260 in the Convention Center's Central Hall. Each community will feature information about development opportunities and available incentives. During the convention, members from Richton Park plan to meet with shopping center owners, developers and retailers, and highlight sites available for immediate and future development in Richton Park.



About ICSC:

Founded in 1957, ICSC is the global trade association of the shopping center industry. Its more than 70,000 members in over 100 countries include shopping center owners, developers, managers, investors, retailers, brokers, academics, and public officials. The shopping center industry is essential to economic development and opportunity. They are a significant job creator, driver of GDP, and critical revenue source for the communities they serve through the collection of sales taxes and the payment of property taxes. These taxes fund important municipal services like firefighters, police officers, school services, and infrastructure like roadways and parks. Shopping centers aren't only fiscal engines however; they are integral to the social fabric of their communities by providing a central place to congregate with friends and family, discuss community matters, and participate in and encourage philanthropic endeavors. For more information about ICSC visit www.icsc.org and for the latest news from ICSC and the industry go to www.thecenterofshopping.com.

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