

Richton Park, IL

We're Always Open for Your Business!

- **ANNUAL RETAIL SALES OF \$830 MILLION DOLLARS**

Adjacent communities to Richton Park include Matteson and Olympia Fields that when combined, create a core retail trade area of over \$830 million dollars of annual retail sales.

- **4 HIGH-TRAFFIC COUNT ROAD CORRIDORS**

In addition to over 70,000 daily vehicles that travel through Richton Park on Interstate 57, Richton Park's three other commercial corridors average over 22,000 daily vehicles per each roadway.

- **PUBLIC/PRIVATE PARTNERSHIPS**

Richton Park has implemented proactive policies to attract businesses to the community that include four Tax Incremental Financing Districts, tax rebates, village owned properties, expedited permitting processes and a very supportive business environment.

- **OVER 800 DAILY RIDERS AT RICHTON PARK'S METRA TOWN CENTER STATION**

- **NEW TOWN CENTER STRATEGIC PLAN**

- **PRIORITY DEVELOPMENT SITES WITH STRONG MUNICIPAL SUPPORT**



MARKET AREA DEMOGRAPHICS

	<u>1 Mile</u>	<u>3 Miles</u>	<u>5 Miles</u>
Population	10,909	51,673	130,826
HH Income <small>(Average)</small>	\$67,207	\$67,541	\$71,109
Employment <small>(Daytime)</small>	2,350	21,241	49,871

Village of Richton Park, IL
David Fitzgerald
Economic Development

C (708) 465-2450
E dfitzgerald@richtonpark.org
W www.richtonpark.org

Richton Park's Greater Retail Trade Area



AVAILABLE RETAIL SITES

- ① **Lakewood TIF District**
Great visibility and close proximity to both I-57 and Sauk Trail. Site is development ready.
- ② **Bohlman TIF District**
Great visibility and access to I-57. Site is development ready.
- ③ **Lakewood Plaza Shopping Center and Available Outlots**
Village owned properties located within a TIF District. Existing 16,500 SF neighborhood center with and approximately 14 acres of adjacent land parcels for build-to-suit projects. Great visibility and close proximity to both I-57 and Cicero. Site is development ready. Nearby national brands include McDonalds, Family Dollar and Walgreens.
- ④ **Richton Park Plaza**
Grocery anchored center. Located on a prime intersection with great visibility and exposure from two major thoroughfares. Easy access and close proximity to Metra.
- ⑤ **Popular Place**
Neighborhood center at signalize traffic light.

PRIORITY DEVELOPMENT SITES

- ① **Governor's Plaza Shopping Center** — Located within a TIF District
- ② **Development Area 1** — Located within a TIF District with numerous village owned properties
- ③ **Town Center** — Located within a TIF District with all properties owned by village. Directly adjacent to Metra Station.
- ④ **Old Town District** — Located within a TIF district

Richton Park—A Great Place For Your Business

The Village of Richton Park is a lively and diverse suburban community, just 30 minutes southwest of the City of Chicago. Home to approximately 15,000 residents, Richton Park offers numerous serene parks, vibrant neighborhoods, and an active business community.

Adjacent communities to Richton Park include Matteson and Olympia Fields that when combined, create a core retail trade area of over \$830 million dollars of annual retail sales. In addition to over 70,000 daily vehicles that travel through Richton Park on Interstate 57, Richton Park's three other commercial corridors average approximately 20,000 daily vehicles per each roadway. Over 800 daily riders also utilize the village's Metra Electric District station.

In addition to the numerous retail and commercial opportunities, Richton Park is home to several light industrial parks that provide quick access to Interstate 57.

In the last several years, Richton Park has implemented bold strategies to promote and encourage new commercial developments. A summary of these strategies include establishing Tax Increment Financing Districts (TIF), assembling properties for targeted developments, infrastructure upgrades, and an overall commitment by the community that is pro-business.

The village's local leadership in both the private and public sectors work closely together to establish Richton Park as a great place to work, live and play.

Whether it be a light-industrial development or a professional/medical office will visibility and easy access to Interstate 57 or commercial opportunities within village owned properties, Richton Park has a growing reputation as a great place for your business.

David Fitzgerald
Economic Development

4455 West Sauk Trail
Richton Park, IL 60471

c: 708.465.2450
f: 708.481.9315
e: dfitzgerald@richtonpark.org

Richton Park—A Great Business Climate

The Village of Richton Park is dedicated to encourage a supportive environment for its business community. The village, the Richton Park Merchant's Chamber, the local business community and the Economic Development Department work in partnership to promote businesses in Richton Park.

Efforts to support Richton Park businesses include:

- ◆ Seasonal promotional events
- ◆ A printed local business directory
- ◆ A local business website that is free to local business owners at www.rpbusinesses.com
- ◆ An active and supportive chamber
- ◆ Networking, informational and marketing support and resources
- ◆ Four Tax Increment Financing Districts
- ◆ Exterior Building Façade Assistance Program

**Contact us to learn more about Richton Park
at (708) 753-8820**

